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2008 Turnover Rates by Industry

So it turns out that my most popular post ever is not one of my clever little opinion pieces but rather the one where I shared turnover rates by industry, excerpted from the 2007 edition of Compdata's Annual Compensation Survey. (Go figure.)

And now, in response to reader demand and a begging email on my part, Compdata has generously shared the following 2008 turnover data, both voluntary and total, by industry. This data is particularly robust, having been collected from nearly 5,300 participating HR departments.

2008 Voluntary Turnover	
All Industries	12.5%
Utilities	7.8%
Manufacturing	10.4%
Not-For-Profit	12.6%
Real Estate/Construction	13.8%
Services	14.0%
Financial Services	14.0%
Distribution/Warehouse	14.9%
Healthcare	15.7%
Other	15.9%
Technology	17.2%
Hospitality	27.2%

2008 Total Turnover	
All Industries	18.7%
Utilities	11.1%
Not-For-Profit	16.4%
Manufacturing	16.5%
Financial Services	19.0%
Services	19.8%
Healthcare	20.8%
Technology	21.7%
Real Estate/Construction	21.9%
Other	24.0%
Distribution/Warehouse	24.4%
Hospitality	36.9%

Special thanks go out to the folks at CompData Surveys, who have also offered to share 2009 turnover statistics with us

here when they are available - data that will likely be quite different than what we saw in 2008. In the meantime, if you find yourself in the market for compensation and benefits survey data, be sure to [visit their website](#).

Stay tuned!

Posted by Ann Bares on March 31, 2009 at 03:39 PM | [Permalink](#)

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Where is the 2007 data? I was curious on the comparison. Is it safe to assume total - voluntary = involuntary (layoff, fired, etc.)?

Posted by: [Paul Hebert](#) | [April 01, 2009 at 03:17 AM](#)

Paul:

Thanks for the point - I meant to add that link (to the old data) and then forgot. It's here now.

And I am assuming total - voluntary = involuntary. Perhaps I'll check that assumption with CompData...

Posted by: [Ann Bares](#) | [April 01, 2009 at 05:52 AM](#)

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